

Fill in this information to identify the case:

Debtor Name LG Ornamentials LLC

United States Bankruptcy Court for the: Middle District of Tennessee

Case number: 3:20bk-03560

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: October

Date report filed:

11/22/2021

MM / DD / YYYY

Line of business: Nursery Agriculture

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

James Livingston

Original signature of responsible party

[Signature]

Printed name of responsible party

James Livingston

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|--------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | Yes | No | N/A |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 4,021.00

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 2,150.00

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 1,731.00

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 419.00

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 4,440.00

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(Exhibit E)

\$ 0.00

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables (Exhibit F) \$ 0.00

5. Employees

26. What was the number of employees when the case was filed? 0

27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$

30. How much have you paid this month in other professional fees? \$

31. How much have you paid in total other professional fees since filing the case? \$ 1,745.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A	Column B	Column C
	Projected	Actual	Difference
Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>4,360.00</u>	— \$ <u>2,150.00</u>	= \$ <u>2,210.00</u>
33. Cash disbursements	\$ <u>1,077.00</u>	— \$ <u>1,731.00</u>	= \$ <u>-654.00</u>
34. Net cash flow	\$ <u>3,283.00</u>	— \$ <u>419.00</u>	= \$ <u>2,864.00</u>
35. Total projected cash receipts for the next month:			\$ <u>2,150.00</u>
36. Total projected cash disbursements for the next month:			— \$ <u>1,731.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>419.00</u>

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

LG Ornaments LLC
Transaction Report
October 1 - November 22, 2021

	<u>Date</u>	<u>Transacti on Type</u>	<u>Amount</u>	<u>Balance</u>
Uncategorized Income				
	10/13/2021	Deposit	1,250.00	1,250.00
Total for Uncategorized Income			\$ 1,250.00	
Sales of Product Income				
	10/11/2021	Invoice	300.00	300.00
	10/11/2021	Invoice	600.00	900.00
Total for Sales of Product Income			\$ 900.00	
TOTAL			\$ 2,150.00	

Monday, Nov 22, 2021 12:29:49 PM GMT-8 - Cash Basis

LG Ornamentals LLC
Transaction Report
October 1 - November 22, 2021

	Date	Memo/Description	Account	Amount
Bank Charges & Fees				
	10/12/2021	Paid Item Fee Paid Item Fee	60200 Bank Charges & Fees	38.00
	11/10/2021	Paid Item Fee Paid Item Fee	60200 Bank Charges & Fees	38.00
	11/10/2021	Paid Item Fee Paid Item Fee	60200 Bank Charges & Fees	38.00
	11/15/2021	Paid Item Fee Paid Item Fee	60200 Bank Charges & Fees	38.00
Total for Bank Charges & Fees				\$ 152.00
Insurance - General Liability Insurance				
	10/12/2021	ERIE INS GROUP ERIEXSPAY Q4410 ERIE INS GROUP ERIEXSPAY Q441051089 1256038677 LG Ornamentals	61110 Insurance - General Liability Insurance	41.67
	11/10/2021	ERIE INS GROUP ERIEXSPAY Q4410 ERIE INS GROUP ERIEXSPAY Q441051089 1256038677 LG Ornamentals	61110 Insurance - General Liability Insurance	41.67
Total for Insurance - General Liability Insurance				\$ 83.34
Materials & Supplies				
	10/05/2021	BETHPAGE STORE BETHPAGE TN 1004 BETHPAGE STORE BETHPAGE TN 100421 127764890892 Card#8092	62500 Materials & Supplies	8.12
	10/18/2021	600 OLD HICKORY BLV DICKENS TUR 600 OLD HICKORY BLV DICKENS TURF AN NASHVILLE TN 101421 Card#8092	62500 Materials & Supplies	237.69
	11/01/2021	BETHPAGE STORE BETHPAGE TN 1101 BETHPAGE STORE BETHPAGE TN 110121 130564899875 Card#8092	62500 Materials & Supplies	6.17
	11/01/2021	BETHPAGE STORE BETHPAGE TN 1101 BETHPAGE STORE BETHPAGE TN 110121 130564892567 Card#8092	62500 Materials & Supplies	18.65
	11/08/2021	600 OLD HICKORY BLV DICKENS TUR 600 OLD HICKORY BLV DICKENS TURF AN NASHVILLE TN 110521 Card#8092	62500 Materials & Supplies	500.00
	11/10/2021	CREEKSIDE GARDEN NASHVILLE TN 1 CREEKSIDE GARDEN NASHVILLE TN 111021 001322 Card#8092	62500 Materials & Supplies	362.91
	11/15/2021	SAMARA FARMS LLC SALE 921598620 SAMARA FARMS LLC SALE 9215986202 S JAMES LIVINGSTON	62500 Materials & Supplies	105.00
Total for Materials & Supplies				\$ 1,238.54
Utilities				
	10/12/2021	CASTALIAN SPRING UTILITYBIL 162 CASTALIAN SPRING UTILITYBIL 1621114334 JAMES LIVINGSTON	63100 Utilities	62.57
	10/22/2021	100 ASHFORD CTR N ST SEDC PAYME 100 ASHFORD CTR N ST SEDC PAYMENT 678-9062570 GA 102121 Card#8092	63100 Utilities	71.89
	11/10/2021	CASTALIAN SPRING UTILITYBIL 162 CASTALIAN SPRING UTILITYBIL 1621114334 JAMES LIVINGSTON	63100 Utilities	69.59
Total for Utilities				\$ 204.05
Equipment Fuel				
	10/07/2021	2920 NOCCALULA ROAD MARATHON PE 2920 NOCCALULA ROAD MARATHON PETRO2 ATTALLA AL 100621 Card#8092	67020 Equipment Fuel	53.72
Total for Equipment Fuel				\$ 53.72
TOTAL				\$ 1,731.65

Monday, Nov 22, 2021 12:32:57 PM GMT-8

LG Ornaments LLC

Profit and Loss

October 1 - November 22, 2021

	TOTAL
Income	
40200 Uncategorized Income	1,250.00
41000 Sales of Product Income	900.00
Total Income	\$2,150.00
GROSS PROFIT	\$2,150.00
Expenses	
60200 Bank Charges & Fees	152.00
61110 Insurance - General Liability Insurance	83.34
62500 Materials & Supplies	1,238.54
63100 Utilities	204.05
67020 Equipment Fuel	53.72
Total Expenses	\$1,731.65
NET OPERATING INCOME	\$418.35
NET INCOME	\$418.35



150 Third Avenue South
Suite 900
Nashville, TN 37201
www.pnfp.com

Client Service Center 800-264-3613
Pinnacle Anytime 866-755-5428

RETURN SERVICE REQUESTED

Account
XXXXXXXX1400

LG Ornaments
Debtor -in- Possession
148 Stonecrest Drive
Nashville, TN 37209-5236

Statement of Account

Horizon 75

Balance 10/01/21	Summary	
\$ 162.58		
Balance 10/31/21	Credits	+\$1,250.00
\$ 898.92	Interest	+\$0.00
	Debits	-\$513.66



Credit Transactions

Deposits

10/13	OLB Transfer from *655 to *400 Transfer	1,250.00
Total Credits		\$1,250.00

Debit Transactions

Other Debits

10/05	BETHPAGE STORE BETHPAGE TN 100421 127764890892 Card#8092	8.12
10/07	2920 NOCCALULA ROAD MARATHON PETRO2 ATTALLA AL 100621 Card#8092	53.72
10/12	ERIE INS GROUP ERIEXPSPAY Q441051089 1256038677 LG Ornaments	41.67
10/12	CASTALIAN SPRING UTILITYBIL 1621114334 JAMES LIVINGSTON	62.57
10/12	Paid Item Fee	38.00
10/18	600 OLD HICKORY BLV DICKENS TURF AN NASHVILLE TN 101421 Card#8092	237.69

New Mobile App Combines Personal and Business

Pinnacle's new mobile banking combines our personal and business apps into one that looks (and works) more like the full online banking experience. You can:

- Easily manage and edit transfers
- Make principal and interest loan payments
- See your passcode as you enter it
- Add and edit transaction descriptions

You can learn more and download the app at PNFP.com/mobile



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Doc 110

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Desc Main

Document Page 8 of 11



ELECTRONIC TRANSFER ERROR RESOLUTION

This Electronic Transfer Error Resolution only applies to accounts held for personal, family or household purposes and is therefore not applicable to business, trust accounts, or any such account held for non-personal purposes.

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

We will provide provisional credit for the amount that you think is in error within 10 business days of your complaint and begin an investigation of the transaction(s). In most cases, we will disclose the results of the investigation within 10 business days of your complaint and correct any error promptly. If we need more time to investigate the complaint, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to complete our investigation. However, you will have use of the funds in question during our investigation.

Pinnacle Bank
150 3rd Avenue South, Suite 900
Nashville, TN 37201
(800) 264-3613

10/22	100 ASHFORD CTR N ST SEDC PAYMENT 678-9062570 GA 102121 Card#8092	71.89
Total Debits		\$513.66

Average Balance This Statement	\$656.01	Annual Percentage Yield Earned	.00%
Interest Earned This Period	\$.00	Days in Period	31
Interest Paid Year to Date	\$.00	Interest Paid	\$.00

ITEMIZATION OF TOTAL NSF/OVERDRAFT AND RETURNED ITEM FEES

	Total For This Period	Total Year-to-Date
Total NSF/Overdraft Paid Item Fees	\$ 38.00	\$ 76.00
Total NSF/Overdraft Returned Item Fees	\$.00	\$.00

DAILY BALANCE INFORMATION

10/01	162.58	10/12	41.50-	10/22	898.92
10/05	154.46	10/13	1,208.50		
10/07	100.74	10/18	970.81		

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